

PROVINCIAL GRAND LODGE OF EAST LANCASHIRE

INCOME AND EXPENDITURE ACCOUNT – YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
Income				
Dues from Lodges	87,477		92,256	
Registration fees	3,646		4,035	
Surplus on production of Year Books and other Income	<u>336</u>		<u>579</u>	
		91,459		96,870
Merchandise sales	<u>1,632</u>		<u>3,877</u>	
Opening stock - merchandise	4,500		6,175	
Merchandise purchases	-		-	
Closing stock - merchandise	<u>(3,790)</u>		<u>(4,500)</u>	
Cost of merchandise sales	<u>710</u>		<u>1,675</u>	
Surplus on merchandise		922		2,202
Government Grants		24,959		-
Expenditure				
Salaries and associated costs	67,622		64,676	
Travelling expenses	1,299		6,597	
Rent	6,150		5,906	
Insurance	1,677		1,821	
Repairs and maintenance	-		-	
Telephone	1,020		1,849	
Computer support	6,529		4,778	
Printing, postage and stationery	3,504		5,618	
Sundry expenses	299		768	
Cleaning	-		208	
Meeting of Provincial Grand Lodge	116		3,584	
Communications, publicity & website	586		376	
Bank charges	1,225		1,221	
Depreciation	<u>5,230</u>		<u>5,814</u>	
		<u>(95,257)</u>		<u>(103,216)</u>
Net surplus(deficit)		<u>22,083</u>		<u>(4,144)</u>

PROVINCIAL GRAND LODGE OF EAST LANCASHIRE
BALANCE SHEET AS AT 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
Fixed Assets				
Tangible assets		24,176		29,100
Current Assets				
Stocks	3,790		4,500	
Debtors	88,894		45,424	
Cash at bank and in hand	136,900		122,225	
		229,584		172,149
Current Liabilities		(82,134)		(51,706)
Net Current Assets		147,450		120,443
Net Assets		171,626		149,543
General Fund				
As at 1 January 2020	149,543		153,687	
Surplus(Deficit) for the year	22,083		(4,144)	
As at 31 December 2020		171,626		149,543

WBro J S Brownson

Provincial Grand Treasurer

AUDITOR'S REPORT

TO THE MEMBERS OF PROVINCIAL GRAND LODGE OF EAST LANCASHIRE

We have audited the accounts of the Provincial Grand Lodge and have obtained all the information and explanations we have considered necessary.

In our opinion the Income and Expenditure Account for the year ended 31 December 2020 and the Balance Sheet as at that date have been properly prepared and give a true and fair view of the surplus for that year and of the finances of the Province.

Auditors – W Bro I Connor ProvSGW

WBro P Hollinshead PProvDepGDC

Rossendale Masonic Hall, Ashday Lea, Haslingden Road, Rawtenstall, Rossendale BB4 6QX

25 OCTOBER 2021